



TOWN OF VIEW ROYAL

BYLAW NO. 1168

A BYLAW TO AUTHORIZE THE FINANCIAL PLAN FOR THE YEARS 2026-2030

The Council of the Town of View Royal, in an open meeting assembled, enacts as follows:

1. This Bylaw may be cited for all purposes as the "Financial Plan Bylaw No. 1168, 2026".
2. Schedule 'A', attached hereto and forming a part of this Bylaw, is hereby adopted as the Consolidated Financial Plan for the Town of View Royal for 2026 to 2030.
3. Schedule 'B', attached hereto and forming a part of this Bylaw, is hereby adopted as the Consolidated Capital Plan for the Town of View Royal for 2026 to 2030.
4. Schedule 'C', attached hereto and forming a part of this Bylaw, is hereby adopted as the Consolidated Reserves Plan for the Town of View Royal for 2026 to 2030.
5. That authority to make expenditures and transfers in accordance with Schedules 'A', 'B' and 'C' of the Financial Plan is delegated to the Chief Administrative Officer and Director of Finance provided that corporate policies and procedures are followed.
6. Schedule 'D', attached hereto and forming a part of this Bylaw, is hereby adopted as part of the Financial Plan for the Town of View Royal for 2026 to 2030.

READ A FIRST TIME THIS 21ST DAY OF APRIL, 2026

READ A SECOND TIME THIS 21ST DAY OF APRIL, 2026

READ A THIRD TIME THIS 21ST DAY OF APRIL, 2026

ADOPTED BY COUNCIL, SIGNED BY THE MAYOR AND CLERK AND SEALED WITH THE SEAL OF THE TOWN OF VIEW ROYAL THIS 5TH DAY OF MAY, 2026.

MAYOR

CORPORATE OFFICER

Financial Plan Bylaw No. 1168, 2026
Schedule 'A'

Consolidated Financial Plan
For the years 2026 to 2030

	2026	2027	2028	2029	2030
Revenue					
Taxation	14,439,472	15,381,550	16,176,200	17,022,600	17,819,600
User fees	3,613,600	3,737,000	3,862,700	3,991,000	4,121,900
Sales of services	943,300	938,500	957,000	975,800	995,300
Government grants and transfers	3,704,576	2,859,300	6,418,700	2,660,200	2,649,400
Other revenue	265,000	270,300	275,600	281,000	286,600
Penalties and fines	88,800	90,600	92,400	94,300	96,200
Investment income	780,000	795,600	811,500	827,700	844,200
Contributions from developers and others	599,900	251,700	1,947,250	140,150	8,900
	24,434,648	24,324,550	30,541,350	25,992,750	26,822,100
Expense					
General government services	3,756,167	3,535,400	3,596,800	3,703,000	3,706,200
Protective services	8,468,280	8,322,200	8,763,400	9,226,900	9,722,900
Transportation services	3,011,400	2,705,000	2,771,500	2,809,700	2,880,400
Environmental health services	3,127,900	2,981,900	3,045,900	3,102,200	3,168,600
Development services	1,012,976	982,100	1,017,300	837,800	803,700
Parks services	1,196,800	1,198,800	1,164,200	1,139,900	1,105,900
Recreation and culture services	1,540,675	1,571,400	1,602,900	1,634,900	1,667,600
Interest on debt	284,000	248,100	248,100	248,100	248,100
Amortization	3,649,185	3,722,200	3,796,600	3,872,600	3,950,000
	26,047,383	25,267,100	26,006,700	26,575,100	27,253,400
Annual surplus (deficit)	(1,612,735)	(942,550)	4,534,650	(582,350)	(431,300)
Capital					
Capital expenditures (Schedule 'B')	(3,704,240)	(2,182,700)	(7,088,600)	(2,655,000)	(1,910,000)
Transfer from equity in capital assets	3,649,185	3,722,200	3,796,600	3,872,600	3,950,000
	(55,055)	1,539,500	(3,292,000)	1,217,600	2,040,000
Reserves (Schedule 'C')					
Transfer from reserves for operating	717,450	362,250	323,200	329,700	336,300
Transfer from reserves for capital	2,080,200	1,093,100	953,200	802,300	1,295,000
Transfer to reserves	(1,785,200)	(2,244,600)	(2,538,400)	(2,733,500)	(2,929,900)
	1,012,450	(789,250)	(1,262,000)	(1,601,500)	(1,298,600)
Surplus					
Transfers from surplus for operating	2,434,000	1,999,000	2,027,100	1,682,700	1,503,500
Transfers from surplus for capital	854,940	673,600	451,450	1,722,550	606,100
Transfers to surplus from operating	(2,300,500)	(2,278,500)	(2,257,400)	(2,237,200)	(2,217,900)
	988,440	394,100	221,150	1,168,050	(108,300)
Debt					
Principal payments on debt	(333,100)	(201,800)	(201,800)	(201,800)	(201,800)
	(333,100)	(201,800)	(201,800)	(201,800)	(201,800)
Net capital, reserves, surplus and debt	1,612,735	942,550	(4,534,650)	582,350	431,300
Financial Plan surplus (deficit)	-	-	-	-	-

**Financial Plan Bylaw No. 1168, 2026
Schedule 'B'**

**Consolidated Capital Plan
For the years 2026 to 2030**

	2026	2027	2028	2029	2030
Capital sources of revenue					
Government grants and transfers	641,900	174,300	3,746,700	-	-
Contributions from developers and others	127,200	241,700	1,937,250	130,150	8,900
Transfers from reserves	2,080,200	1,093,100	953,200	802,300	1,295,000
Transfers from surplus	854,940	673,600	451,450	1,722,550	606,100
	3,704,240	2,182,700	7,088,600	2,655,000	1,910,000
Capital expenditures					
General government services	182,800	120,000	60,000	60,000	60,000
Protective services	337,500	25,000	63,600	-	-
Transportation services	1,928,500	970,000	4,535,000	1,420,000	1,010,000
Environmental health services	742,000	441,000	2,080,000	640,000	730,000
Parks services	513,440	626,700	350,000	535,000	110,000
	3,704,240	2,182,700	7,088,600	2,655,000	1,910,000

Financial Plan Bylaw No. 1168, 2026
Schedule 'C'
Consolidated Capital Plan
For the years 2026 to 2030

	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Transfers from reserves for operating					
Growing Communities Fund	88,900	45,350	-	-	-
Police Operating	459,500	264,700	270,000	275,400	280,900
	<u>548,400</u>	<u>310,050</u>	<u>270,000</u>	<u>275,400</u>	<u>280,900</u>
Transfers from reserves for capital					
Capital Works and Land	40,000	-	-	-	-
Capital Renewal	391,000	420,000	70,000	70,000	70,000
Community Amenity Contributions	-	-	-	-	40,000
Growing Communities Fund	787,300	220,000	-	-	455,000
Park Improvement	137,900	55,000	74,000	50,000	-
Machinery and Equipment	-	198,800	-	150,000	-
Fire Department Equipment	-	-	38,600	-	-
Police Capitalization	100,000	-	-	-	-
Sewer Capital	624,000	199,300	770,600	532,300	730,000
	<u>2,080,200</u>	<u>1,093,100</u>	<u>953,200</u>	<u>802,300</u>	<u>1,295,000</u>
Transfers to reserves					
Capital Works and Land	(62,000)	(63,200)	(64,500)	(65,800)	(67,100)
Capital Renewal	(1,159,800)	(1,556,800)	(1,786,800)	(1,916,800)	(2,046,800)
Community Amenity Contributions	-	-	-	-	-
Future Expenditures	(106,000)	(108,100)	(110,300)	(112,500)	(114,800)
Park Improvement	(130,000)	(132,600)	(135,300)	(138,000)	(140,800)
Machinery and Equipment	(63,500)	(64,800)	(66,100)	(67,400)	(68,700)
Fire Department Equipment	(56,000)	(57,100)	(58,200)	(59,400)	(60,600)
Police Capitalization	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
Police Operating	(17,000)	(17,300)	(17,600)	(18,000)	(18,400)
Sewer Capital	(188,900)	(242,700)	(297,600)	(353,600)	(410,700)
	<u>(1,785,200)</u>	<u>(2,244,600)</u>	<u>(2,538,400)</u>	<u>(2,733,500)</u>	<u>(2,929,900)</u>
Net transfers (to) from reserves	843,400	(841,450)	(1,315,200)	(1,655,800)	(1,354,000)

**Financial Plan Bylaw No. 1168, 2026
Schedule 'D'**

Financial Plan Objectives and Policies

Funding Sources

Objectives

1. The Town of View Royal will be financially sustainable.
2. The Town of View Royal will reduce its use of casino grant funding for delivery of ongoing operational services and focus the casino grant funding priority on acquisition, renewal, or replacement of municipal infrastructure.

Policies

1. The Town of View Royal will examine municipal services to determine the suitability of user fees as the primary source of funding. Property value taxes will fund annual operations that would be difficult or undesirable to fund on a user-pay basis.
2. The Town of View Royal will examine the life cycle costs of all new infrastructure and new services before initiating. Operating, maintenance, and replacement costs for all existing infrastructure will be included in its five-year financial plan.
3. Services funded by user fees shall pay an administration fee.

Proposed proportion of total revenue from each source (five-year average)

Revenue source	% of Total Revenue
Property value taxes	61%
User fees	15%
Other revenue	24%
Total	100%

Distribution of Property Value Taxes

Objectives

1. To ensure property value taxes remain affordable and reasonable for services provided.
2. To maintain consistent tax burden for all property classes.

Policies

1. Regularly review the affordability of property value taxes for each property class relative to other classes.
2. Regularly review and compare the Town of View Royal's distributions of tax burden relative to other municipalities in the region and historically.

Permissive Tax Exemptions

Objective

To enhance the quality of life (economic, social and cultural) in View Royal by providing financial assistance to organizations that serve this objective.

Policies

1. Eligible organizations include non-profit and charitable or philanthropic organizations, athletic or service clubs or associations and places of worship and care facilities whose use of exempted land and improvements must provide a benefit to the community.
2. Permissive tax exemptions may be provided for land, improvements, or both for a period up to ten years where it is demonstrated that the services or benefits offered to the community are of a similar duration.
3. Council may impose conditions on the exempted land or improvements or both to effect a particular desired outcome deemed to be of benefit to the community.
4. Applications for permissive tax exemptions must be consistent with municipal policies, plans, bylaws and regulations.